



2010 Interim Results

26 July 2010

- Produced 1.2 million ounces of equivalent refined platinum
- Mogalakwena North concentrator optimisation progressing well
 - Tonnes milled up 6% year on year
 - Head grade down by 14% year on year
- ISA Mills™ optimised:
 - Increased recovery by 3-4%
 - Mass pull reduced by 20%
 - Reduced chrome in UG2 concentrate by 25%



- Tonnes smelted down 12% year on year
 - Good furnace reliability
 - Polokwane smelter furnace full rebuild
 - Improved energy efficiency
- Refined 1 million ounces platinum
- BMR expansion project restarted
 - Commissioning planned for mid-2011





Operational Review

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